Local Market Update – March 2024

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



Barnstable County

Single-Family Properties	March			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	209	270	+ 29.2%	580	627	+ 8.1%
Closed Sales	208	201	- 3.4%	536	500	- 6.7%
Median Sales Price*	\$700,000	\$685,000	- 2.1%	\$675,000	\$699,500	+ 3.6%
Inventory of Homes for Sale	398	439	+ 10.3%			
Months Supply of Inventory	1.6	2.0	+ 25.0%			
Cumulative Days on Market Until Sale	52	51	- 1.9%	52	48	- 7.7%
Percent of Original List Price Received*	96.1%	98.2%	+ 2.2%	95.0%	95.8%	+ 0.8%
New Listings	286	305	+ 6.6%	621	736	+ 18.5%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

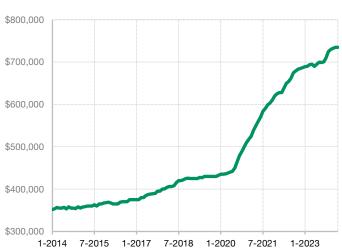
Condominium Properties	March			Year to Date		
Key Metrics	2023	2024	+/-	2023	2024	+/-
Pending Sales	66	70	+ 6.1%	177	172	- 2.8%
Closed Sales	57	51	- 10.5%	139	139	0.0%
Median Sales Price*	\$429,000	\$425,000	- 0.9%	\$430,000	\$425,000	- 1.2%
Inventory of Homes for Sale	118	122	+ 3.4%			
Months Supply of Inventory	1.8	2.0	+ 11.1%			
Cumulative Days on Market Until Sale	35	52	+ 48.6%	45	48	+ 6.7%
Percent of Original List Price Received*	97.5%	97.6%	+ 0.1%	96.3%	97.1%	+ 0.8%
New Listings	80	80	0.0%	182	206	+ 13.2%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties

Rolling 12-Month Calculation





Median Sales Price - Condominium Properties

Rolling 12-Month Calculation

