

# Local Market Update – December 2024

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



## Provincetown

### Single-Family Properties

Key Metrics	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	1	0.0%	19	30	+ 57.9%
Closed Sales	2	3	+ 50.0%	19	29	+ 52.6%
Median Sales Price*	\$1,963,100	\$2,000,000	+ 1.9%	\$2,075,000	\$1,960,000	- 5.5%
Inventory of Homes for Sale	18	17	- 5.6%	--	--	--
Months Supply of Inventory	9.5	6.2	- 34.7%	--	--	--
Cumulative Days on Market Until Sale	110	250	+ 127.3%	73	114	+ 56.2%
Percent of Original List Price Received*	85.0%	72.3%	- 14.9%	91.0%	88.3%	- 3.0%
New Listings	2	2	0.0%	39	58	+ 48.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

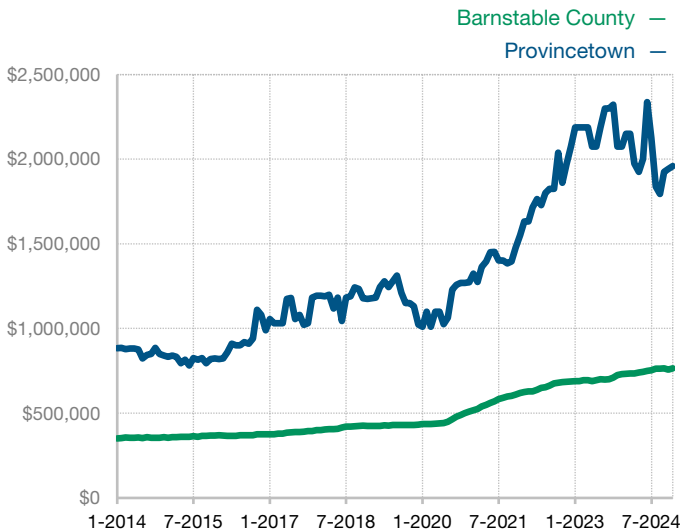
### Condominium Properties

Key Metrics	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	4	5	+ 25.0%	102	115	+ 12.7%
Closed Sales	3	5	+ 66.7%	101	113	+ 11.9%
Median Sales Price*	\$800,000	\$1,175,000	+ 46.9%	\$884,500	\$940,000	+ 6.3%
Inventory of Homes for Sale	20	27	+ 35.0%	--	--	--
Months Supply of Inventory	2.4	2.8	+ 16.7%	--	--	--
Cumulative Days on Market Until Sale	61	103	+ 68.9%	40	54	+ 35.0%
Percent of Original List Price Received*	100.2%	89.5%	- 10.7%	97.8%	96.5%	- 1.3%
New Listings	7	9	+ 28.6%	126	168	+ 33.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

