

# Local Market Update – December 2023

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



## Wellfleet

### Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	3	--	57	67	+ 17.5%
Closed Sales	7	5	- 28.6%	63	66	+ 4.8%
Median Sales Price*	\$949,000	<b>\$780,000</b>	- 17.8%	\$940,000	<b>\$965,000</b>	+ 2.7%
Inventory of Homes for Sale	12	13	+ 8.3%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--
Cumulative Days on Market Until Sale	11	11	0.0%	22	41	+ 86.4%
Percent of Original List Price Received*	103.5%	<b>102.1%</b>	- 1.4%	103.2%	<b>94.2%</b>	- 8.7%
New Listings	1	6	+ 500.0%	72	83	+ 15.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

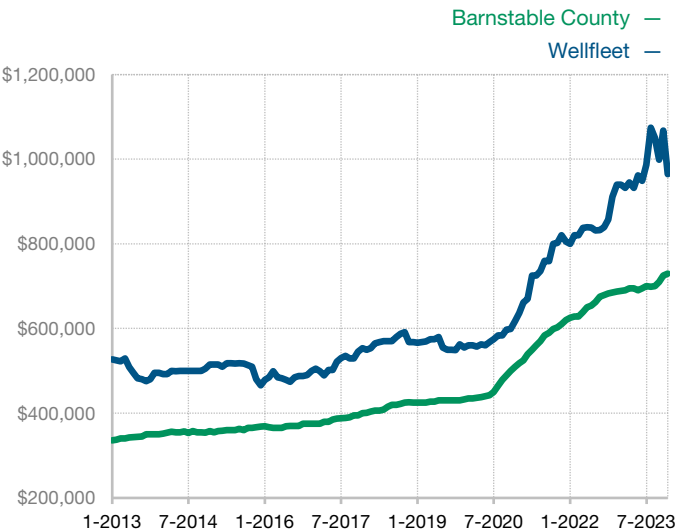
### Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	1	0.0%	14	9	- 35.7%
Closed Sales	0	1	--	15	8	- 46.7%
Median Sales Price*	\$0	<b>\$500,000</b>	--	\$399,000	<b>\$584,750</b>	+ 46.6%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	2.7	--	--	--	--
Cumulative Days on Market Until Sale	0	5	--	35	37	+ 5.7%
Percent of Original List Price Received*	0.0%	<b>111.4%</b>	--	101.2%	<b>100.1%</b>	- 1.1%
New Listings	0	0	--	18	14	- 22.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

