

Local Market Update – February 2020

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



Wellfleet

Single-Family Properties

| Key Metrics | February | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| Pending Sales | 4 | 4 | 0.0% | 7 | 10 | + 42.9% |
| Closed Sales | 2 | 4 | + 100.0% | 8 | 8 | 0.0% |
| Median Sales Price* | \$953,750 | \$582,000 | - 39.0% | \$512,500 | \$602,000 | + 17.5% |
| Inventory of Homes for Sale | 42 | 26 | - 38.1% | -- | -- | -- |
| Months Supply of Inventory | 7.8 | 4.1 | - 47.4% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 129 | 93 | - 27.9% | 140 | 173 | + 23.6% |
| Percent of Original List Price Received* | 86.4% | 90.8% | + 5.1% | 86.3% | 88.7% | + 2.8% |
| New Listings | 5 | 5 | 0.0% | 12 | 12 | 0.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

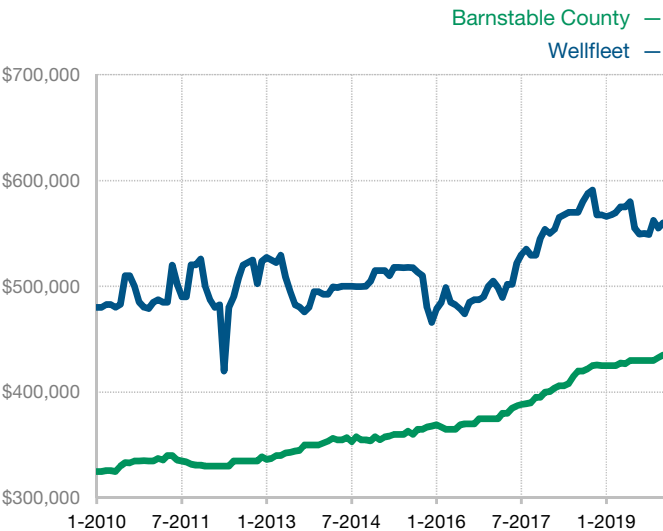
Condominium Properties

| Key Metrics | February | | | Year to Date | | |
|--|----------|------------------|----------|--------------|------------------|----------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| Pending Sales | 1 | 2 | + 100.0% | 1 | 2 | + 100.0% |
| Closed Sales | 0 | 2 | -- | 1 | 2 | + 100.0% |
| Median Sales Price* | \$0 | \$316,500 | -- | \$305,000 | \$316,500 | + 3.8% |
| Inventory of Homes for Sale | 4 | 11 | + 175.0% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 8.0 | + 220.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 0 | 168 | -- | 322 | 168 | - 47.8% |
| Percent of Original List Price Received* | 0.0% | 93.6% | -- | 83.8% | 93.6% | + 11.7% |
| New Listings | 1 | 3 | + 200.0% | 3 | 4 | + 33.3% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

