

# Local Market Update – February 2020

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



## Truro

### Single-Family Properties

Key Metrics	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	2	4	+ 100.0%	6	7	+ 16.7%
Closed Sales	4	1	- 75.0%	5	4	- 20.0%
Median Sales Price*	\$857,500	<b>\$1,195,000</b>	+ 39.4%	\$993,000	<b>\$895,000</b>	- 9.9%
Inventory of Homes for Sale	50	48	- 4.0%	--	--	--
Months Supply of Inventory	10.7	9.6	- 10.3%	--	--	--
Cumulative Days on Market Until Sale	128	37	- 71.1%	117	182	+ 55.6%
Percent of Original List Price Received*	87.9%	93.7%	+ 6.6%	90.3%	86.5%	- 4.2%
New Listings	5	10	+ 100.0%	10	14	+ 40.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

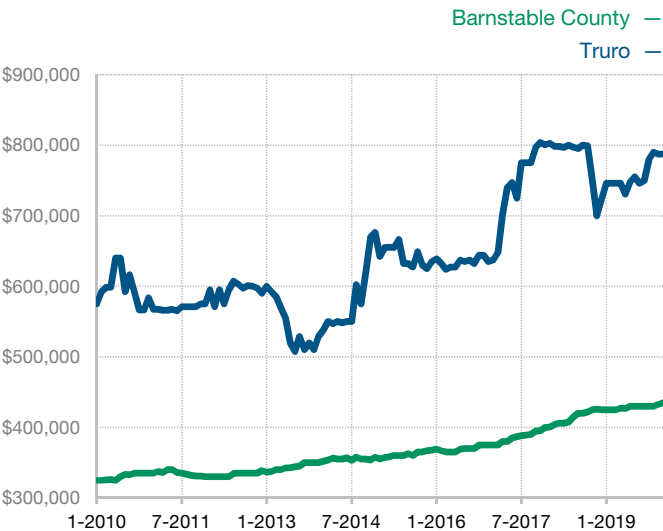
### Condominium Properties

Key Metrics	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	0	2	--	2	4	+ 100.0%
Closed Sales	1	2	+ 100.0%	3	5	+ 66.7%
Median Sales Price*	\$268,000	<b>\$324,500</b>	+ 21.1%	\$193,000	<b>\$355,000</b>	+ 83.9%
Inventory of Homes for Sale	19	28	+ 47.4%	--	--	--
Months Supply of Inventory	7.0	15.3	+ 118.6%	--	--	--
Cumulative Days on Market Until Sale	78	119	+ 52.6%	556	122	- 78.1%
Percent of Original List Price Received*	92.7%	85.8%	- 7.4%	95.9%	93.6%	- 2.4%
New Listings	3	6	+ 100.0%	3	12	+ 300.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

