

Local Market Update – March 2024

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



Provincetown

Single-Family Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	2	--	2	5	+ 150.0%
Closed Sales	1	1	0.0%	4	3	- 25.0%
Median Sales Price*	\$2,825,000	\$1,925,000	- 31.9%	\$2,210,000	\$1,925,000	- 12.9%
Inventory of Homes for Sale	8	18	+ 125.0%	--	--	--
Months Supply of Inventory	3.3	9.0	+ 172.7%	--	--	--
Cumulative Days on Market Until Sale	218	13	- 94.0%	99	54	- 45.5%
Percent of Original List Price Received*	95.8%	96.3%	+ 0.5%	95.2%	86.3%	- 9.3%
New Listings	0	4	--	3	11	+ 266.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

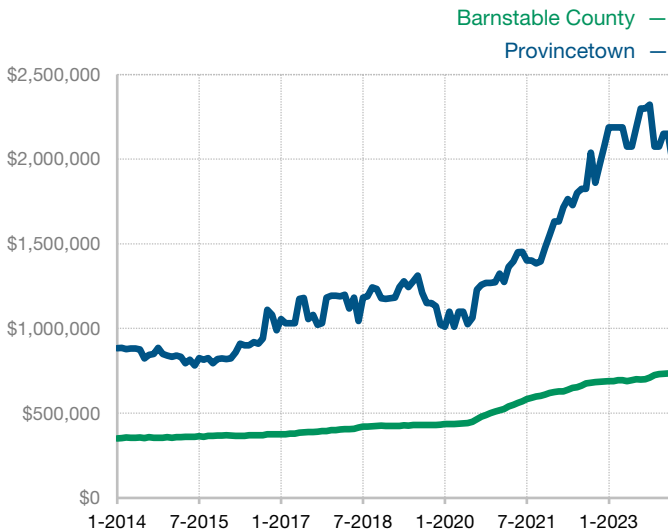
Condominium Properties

Key Metrics	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	4	12	+ 200.0%	25	26	+ 4.0%
Closed Sales	12	7	- 41.7%	23	18	- 21.7%
Median Sales Price*	\$787,000	\$969,500	+ 23.2%	\$775,000	\$875,000	+ 12.9%
Inventory of Homes for Sale	23	19	- 17.4%	--	--	--
Months Supply of Inventory	2.3	2.2	- 4.3%	--	--	--
Cumulative Days on Market Until Sale	45	71	+ 57.8%	42	72	+ 71.4%
Percent of Original List Price Received*	98.4%	93.1%	- 5.4%	97.3%	96.3%	- 1.0%
New Listings	8	15	+ 87.5%	25	30	+ 20.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

