

Local Market Update – October 2024

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



Provincetown

Single-Family Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	3	+ 200.0%	17	28	+ 64.7%
Closed Sales	1	7	+ 600.0%	15	25	+ 66.7%
Median Sales Price*	\$1,275,000	\$1,960,000	+ 53.7%	\$2,300,000	\$1,960,000	- 14.8%
Inventory of Homes for Sale	18	25	+ 38.9%	--	--	--
Months Supply of Inventory	7.8	9.2	+ 17.9%	--	--	--
Cumulative Days on Market Until Sale	75	92	+ 22.7%	76	95	+ 25.0%
Percent of Original List Price Received*	79.9%	95.1%	+ 19.0%	91.0%	90.7%	- 0.3%
New Listings	4	4	0.0%	35	54	+ 54.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

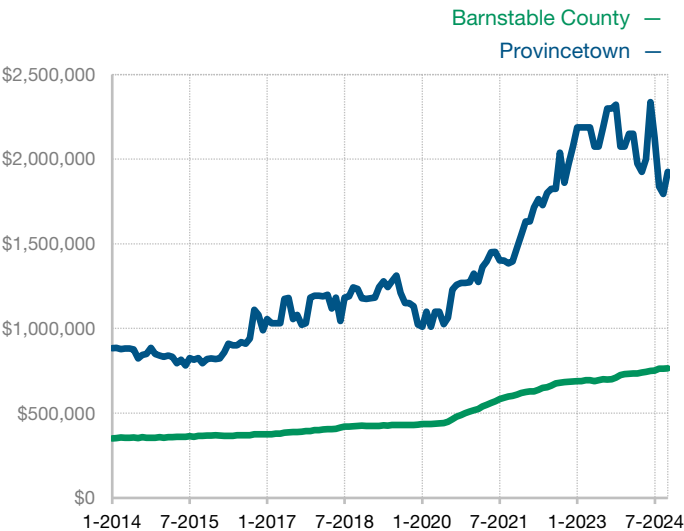
Condominium Properties

Key Metrics	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	9	15	+ 66.7%	94	103	+ 9.6%
Closed Sales	11	13	+ 18.2%	91	93	+ 2.2%
Median Sales Price*	\$890,000	\$925,000	+ 3.9%	\$879,000	\$925,000	+ 5.2%
Inventory of Homes for Sale	29	32	+ 10.3%	--	--	--
Months Supply of Inventory	3.4	3.5	+ 2.9%	--	--	--
Cumulative Days on Market Until Sale	48	30	- 37.5%	42	49	+ 16.7%
Percent of Original List Price Received*	100.4%	97.6%	- 2.8%	97.5%	97.2%	- 0.3%
New Listings	14	12	- 14.3%	116	145	+ 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

