

Local Market Update – February 2020

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



Provincetown

Single-Family Properties

Key Metrics	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	0	2	--	3	4	+ 33.3%
Closed Sales	2	3	+ 50.0%	3	8	+ 166.7%
Median Sales Price*	\$1,230,000	\$1,615,000	+ 31.3%	\$1,425,000	\$1,212,500	- 14.9%
Inventory of Homes for Sale	28	27	- 3.6%	--	--	--
Months Supply of Inventory	11.0	8.5	- 22.7%	--	--	--
Cumulative Days on Market Until Sale	232	118	- 49.1%	178	237	+ 33.1%
Percent of Original List Price Received*	65.0%	90.0%	+ 38.5%	76.7%	84.2%	+ 9.8%
New Listings	2	5	+ 150.0%	4	7	+ 75.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

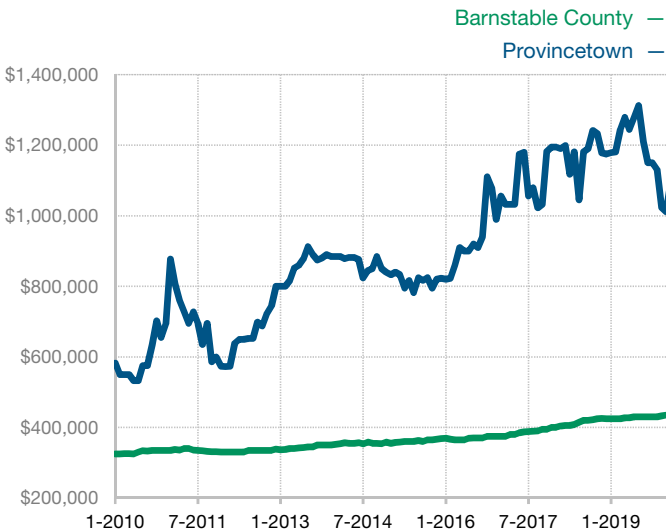
Condominium Properties

Key Metrics	February			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
Pending Sales	5	6	+ 20.0%	15	16	+ 6.7%
Closed Sales	3	11	+ 266.7%	12	21	+ 75.0%
Median Sales Price*	\$490,000	\$700,000	+ 42.9%	\$519,000	\$682,500	+ 31.5%
Inventory of Homes for Sale	94	82	- 12.8%	--	--	--
Months Supply of Inventory	7.6	6.0	- 21.1%	--	--	--
Cumulative Days on Market Until Sale	352	146	- 58.5%	163	138	- 15.3%
Percent of Original List Price Received*	93.3%	93.2%	- 0.1%	92.9%	93.5%	+ 0.6%
New Listings	16	14	- 12.5%	28	25	- 10.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

