

Local Market Update – August 2022

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



Provincetown

Single-Family Properties

Key Metrics	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	2	4	+ 100.0%	32	22	- 31.3%
Closed Sales	3	3	0.0%	32	19	- 40.6%
Median Sales Price*	\$1,295,000	\$2,300,000	+ 77.6%	\$1,402,500	\$2,075,921	+ 48.0%
Inventory of Homes for Sale	16	15	- 6.3%	--	--	--
Months Supply of Inventory	3.7	3.8	+ 2.7%	--	--	--
Cumulative Days on Market Until Sale	17	90	+ 429.4%	74	80	+ 8.1%
Percent of Original List Price Received*	96.6%	95.1%	- 1.6%	97.0%	92.7%	- 4.4%
New Listings	6	6	0.0%	44	30	- 31.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

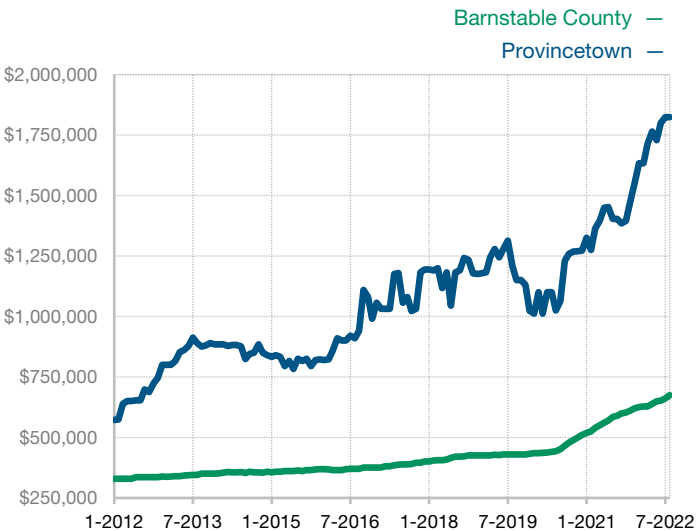
Condominium Properties

Key Metrics	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	17	24	+ 41.2%	114	88	- 22.8%
Closed Sales	9	11	+ 22.2%	100	71	- 29.0%
Median Sales Price*	\$620,000	\$862,000	+ 39.0%	\$650,000	\$815,000	+ 25.4%
Inventory of Homes for Sale	26	16	- 38.5%	--	--	--
Months Supply of Inventory	1.5	1.4	- 6.7%	--	--	--
Cumulative Days on Market Until Sale	101	24	- 76.2%	113	39	- 65.5%
Percent of Original List Price Received*	96.2%	103.4%	+ 7.5%	98.1%	100.7%	+ 2.7%
New Listings	17	17	0.0%	109	97	- 11.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

