

Local Market Update – August 2020

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



Provincetown

Single-Family Properties

| Key Metrics | August | | | Year to Date | | |
|--|-----------|--------------------|----------|--------------|--------------------|---------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| Pending Sales | 1 | 6 | + 500.0% | 18 | 33 | + 83.3% |
| Closed Sales | 4 | 5 | + 25.0% | 21 | 32 | + 52.4% |
| Median Sales Price* | \$652,000 | \$1,335,000 | + 104.8% | \$1,125,000 | \$1,240,000 | + 10.2% |
| Inventory of Homes for Sale | 39 | 21 | - 46.2% | -- | -- | -- |
| Months Supply of Inventory | 13.4 | 4.9 | - 63.4% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 187 | 208 | + 11.2% | 185 | 178 | - 3.8% |
| Percent of Original List Price Received* | 81.8% | 91.6% | + 12.0% | 87.9% | 88.9% | + 1.1% |
| New Listings | 5 | 8 | + 60.0% | 39 | 42 | + 7.7% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

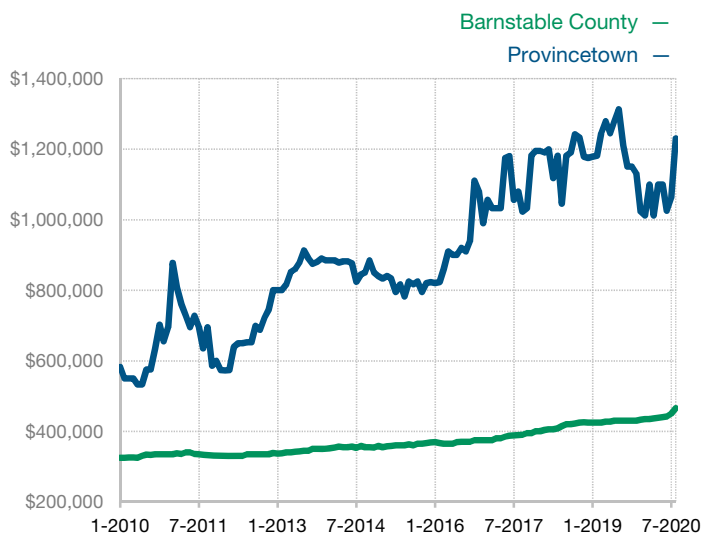
Condominium Properties

| Key Metrics | August | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| Pending Sales | 20 | 23 | + 15.0% | 107 | 92 | - 14.0% |
| Closed Sales | 21 | 16 | - 23.8% | 93 | 77 | - 17.2% |
| Median Sales Price* | \$459,000 | \$591,950 | + 29.0% | \$484,000 | \$580,000 | + 19.8% |
| Inventory of Homes for Sale | 127 | 93 | - 26.8% | -- | -- | -- |
| Months Supply of Inventory | 9.3 | 7.5 | - 19.4% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 111 | 134 | + 20.7% | 125 | 149 | + 19.2% |
| Percent of Original List Price Received* | 93.7% | 94.7% | + 1.1% | 93.7% | 93.6% | - 0.1% |
| New Listings | 20 | 28 | + 40.0% | 179 | 141 | - 21.2% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

